

Ending "Tax Day" with the FairTax

For many Americans, April 15 each year is the source of countless headaches and anxiety brought on by our complex tax code and the scandalized Internal Revenue Service (IRS) – but it doesn't have to be this way. In order to boost economic growth and give the American people more control over their lives, I have introduced the Fair Tax Act of 2015 (S. 155). This legislation, based on the tax system known as the "FairTax," would put an end to the burdensome tax filing process each year and close the IRS once and for all.

The FairTax would replace our outdated tax code with a simple and fair system based on a flat national consumption tax. By eliminating the federal income tax and the multitude of loopholes, exemptions and credits, we can create a fundamentally fairer system that boosts growth and incentivizes savings and investment. In addition, businesses would have the certainty and confidence to hire more workers and focus their resources on innovating and growing the American economy.

While overhauling our tax code is not an easy undertaking, the economic need for a leaner, pro-growth system has never been greater. It is long past time for a simplified tax code that cuts the waste and gives our country a competitive advantage in the global economy. The Fair Tax Act deserves to be heard in a committee setting, debated and given an up or down vote. Together, we can end "Tax Day" for good. [Click here](#) to read a column I wrote this week on the FairTax and learn more.